

CONTEXT

Purchasing a yacht is a rewarding experience involving many complex matters which deserve to be handled with professionalism and competence. As far as financing is concerned, OMYS Consulting is able to offer their clients access to a panel of selected banking partners. By tailoring our approach to suit the Clients requirements, we'll find and negotiate on your behalf with the Lender best suited to the criteria of the contemplated transaction.

One way to finance the acquisition / construction of a yacht or refinance a recent purchase is to avail of the lending programs from selected European Private Banks. This approach matches the needs of many of our clients, as it is tailored to their project, as well as to their global wealth structure and future investment strategy.

OMYS Consulting is also able to offer asset based finance programs. In the latter case, the main securities are only the yacht and personal guarantee of the beneficial owner.

YACHT FINANCE PROGRAM

Eligible Yachts	New build / Pre-owned / Under construction (1st class shipyard)
Purpose	Financing the acquisition cost / equity release / cash-out refinancing
Type of Loan	<i>(option A)</i> Collateralized Mortgage Loan <i>or</i> <i>(option B)</i> Asset Based Loan
Main Security	1 st priority mortgage over the yacht <i>(option A and B)</i> Personal guarantee of the beneficial owner <i>(option A and B)</i> Refund guarantee during construction <i>(option A and B)</i> Financial collateral to be defined on a case by case basis, roughly 30% of Loan Amount <i>(option A)</i> No Financial Collateral required but Cash reserve 3%-5% expected <i>(option B)</i>
Minimum funding amount	EUR 2.5 Million
Term	Up to 7 years
Repayment	Full or partial amortization + balloon at the loan term Possibility of annual capital repayment, 1st repayment 12 months only after delivery.
Loan to value ratio	Up to 100% of the yacht's fair market value (pre-owned) or acquisition cost (new build)
Funding	EUR/USD
Interest margin	Case by case basis (fixed or floating)
Arrangement fees	Case by case basis
Lenders	Europe / US based lenders
Pre-requisite condition	High Net Worth Individuals

MORE INFORMATION

Do not hesitate to contact us for more information about the above.



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